

**FANSHAWE YACHT CLUB**  
**STATEMENT OF REVENUES AND EXPENSES**  
**BUDGET PROJECTION 2008**

Line	Budget 2008	Actuals 2007	Budget 2007	Actual 2006
<b>REVENUE</b>				
1	21,438	22,931	20,007	20,772
2	3,920	3,920	4,000	4,061
3	375	376	300	0
4	2,260	2,240	2,100	2,140
5	2,000	1,801	2,000	2,591
6	1,785	1,993	2,000	1,623
7	350	10	-	-
8	12,020	11,740	13,000	12,565
9	160	163	100	117
	<b>44,308</b>	<b>45,174</b>	<b>43,507</b>	<b>43,869</b>
<b>EXPENDITURES</b>				
10	900	(5)	1,000	900
11	-	-	-	-
12	3,500	2,865	4,500	0
13	4,300	3,337	5,000	2,222
14	2,700	2,466	3,500	2,835
15	1,500	1,092	1,200	5,583
16	6,000	5,890	6,000	5,688
17	500	-	3,000	0
18	2,260	2,240	2,100	2,140
19	1,500	1,355	1,300	0
20	1,200	1,105	800	731
21	1,675	675	1,200	320
22	1,500	1,288	2,000	1,897
23	3,000	2,743	2,000	3,402
24	350	345	-	-
25	900	872	800	944
26	1,000	1,024	200	0
27	12,020	11,740	13,000	12,600
28	300	171	200	1043
29	<b>45,105</b>	<b>39,203</b>	<b>47,800</b>	<b>40,305</b>
	<b>Operating Results</b>	<b>-797</b>	<b>5,971</b>	<b>-4,293</b>
30	Investment Income	900	200	-
31	<b>Net Operating Income - Operations</b>	<b>103</b>	<b>5,971</b>	<b>-4,093</b>
<b>CAPITAL REVENUE</b>				
32	Registration Fees (20%)	4,964	5,663	5,002
33	Initiation Fees (100%)	1,272	1,896	1,500
	<b>TOTAL CAPITAL REVENUES</b>	<b>6,236</b>	<b>7,559</b>	<b>6,502</b>
<b>CAPITAL EXPENDITURES</b>				
34	Mooring chain Replacement	3,000		
35	Race Markers & Mooring Floats	1,500		
36	Drainage upgrades at clubhouse door	1,000		
37	Handrail down steps at mid-dock	1,000		
38	Fill gap along main dock edge with asphalt	750		
39	Add Posts along main dock to retain tires	500		
40	Renew bumper boards on floating dock	500		
41	Steel Roof & Ridge Ventillation	-	11,139	15,000
42	Siding on Washroom	-	1,742	4,300
43	Person Hoist Spreader Bar & Sling	-	-	400
44	Plastic Cover for Race Hut on Barge	-	162	200
45	Trailer Parking Area Signs	-	-	100
46	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>8,250</b>	<b>13,043</b>	<b>20,000</b>
	<b>Current Year - Net Capital Activity</b>	<b>-2,014</b>	<b>-5,484</b>	<b>-13,498</b>
	<b>REVENUES OVER EXPENDITURES</b>	<b>-1,911</b>	<b>487</b>	<b>-17,591</b>

**Note 1**

**REVENUE PROJECTIONS**

	<b>Number</b>	<b>Revenues</b>	<b>Capital</b>	
Owner / Corporate	97 \$	18,236.00 \$	4,559.00	
Sailing	5 \$	470.00 \$	120.00	
Crew	8 \$	640.00 \$	240.00	
Student	3 \$	192.00 \$	45.00 \$	4,964.00
Dragon boaters	\$	1,000.00 \$	-	
Initiation ( assume 12 members )		\$	1,272.00	
	<u>113 \$</u>	<u>20,538.00 \$</u>	<u>6,236.00</u>	

**Note 2**

**BUILDING AND GROUNDS**

Includes Centreboard Trench at the boat hoist	\$	300.00
Renew faxica board of the Clubhouse	\$	500.00

**Note 3**

Public Relations and Advertising		
2008 budget increased by \$ 1,000 for 2008	\$	1,000.00