

FANSHAWE SAILING SCHOOL
PROJECTIONS OF REVENUES AND EXPENSES
2008 BUDGET

Line		BUDGET 2008	<i>Actuals 2007</i>	<i>Budget 2007</i>	<i>Actuals2006</i>
	REVENUE				
1	Registration fees (85%)	61,719	61,857	64,210	52,991
2	Bus fees	-	1,675	-	-
3	Social events	350	-	350	-
4	Grants	-	-	-	-
5	Books	200	-	200	-
6	Other	1,000	2,040	1,000	1,695
	Total Operating Revenue	63,269	65,572	65,760	54,686
	EXPENDITURES				
7	Audit	950	(5)	950	900
8	Bad Debts	-	1,580	0	0
9	Boat & Sail maintenance	3,000	2,724	2,000	-
10	Buildings & Grounds	4,000	4,192	3,000	5,043
11	Communications	1,000	666	1,000	724
12	Dock & Mooring maintenance	200	19	200	4,178
13	Education grants	300	190	300	-
14	Insurance	5,200	4,256	5,200	4,887
15	Miscellaneous	-	891	-	198
16	Payroll service	600	525	500	-
17	Property tax & lease	300	214	600	531
18	Public relations	3,500	2,479	3,500	3,383
19	Regatta Expenses	-	-	1,500	30
20	Supplies & Books	2,000	1,428	2,000	-
21	Seminars	200	89	200	-
22	Social events	350	-	350	119
23	Sportswear (Uniforms)	500	258	400	1,501
24	Telephone & Utilities	600	580	600	664
25	Transportation	6,000	5,400	7,000	5,220
26	Trophies & awards	200	-	200	-
27	UTRCA permits	-	350	0	-
28	Wages & Benefits	30,000	27,348	30,780	31,953
29	School Manager	-	-	4,200	-
30	Total Operating Expenditures	58,900	53,184	64,480	59,331
	Net Operating Funds	4,369	12,388	1,280	(4,645)
31	Investment Income	0	0	0	0
32	Net Operating Income - Operations	4,369	12,388	1,280	(4,645)
	CAPITAL REVENUE				
33	Registration Fees (15 %)	12,892	10,868	11,330	9,638
	CAPITAL EXPENDITURES				
34	Sails, Rudders, Rigging Etc	500	2,083	500	10,137
35	Boat purchase	9,000	500	6,000	0
36	Boat Trailer	500	0	500	0
37	Wooden Walkway to Docks	300	0	300	0
38	TOTAL CAPITAL EXPENDITURES	10,300	2,583	7,300	10,137
	Current Year - Net Capital Activity	2,592	8,285	4,030	-499
	EXCESS OF REVENUES OVER EXPENDITURES	6,961	20,673	5,310	-5,144