

FANSHAWE SAILING SCHOOL					
2009 BUDGET					
		BUDGET	Projected / Actual	Actuals	
		Jan - Dec 209	Jan - Dec 08	Jan - Dec 07	Jan - Dec 06
Ordinary Income/Expense					
Income					
1	Miscellaneous	\$ 2,000	\$ 2,025	\$ 200	\$ 1,698
2	Registration Fees - Sail School	\$ 59,789	60,755	62,470	52,991
3	Sailing Manuals	200	0	0	0
4	Sailing School - Bus fees	2,000	2,220	1,675	0
5	Seminar	1,000	1,800	1,644	0
	Total Income	\$ 64,989	\$ 66,800	\$ 65,989	\$ 54,689
Expense					
6	Audit	\$ 950	\$ 1,500	\$ 495	\$ 900
7	Boat / Sail Maintenance	3,000	4,843	3,367	3,819
8	Building & grounds	4,000	4,557	4,449	5,043
9	Communication	750	320	817	724
10	Dock & mooring maintenance	800	500	19	360
11	Education grants	300	190	190	0
12	Employee Wages & Benefits	30,000	28,545	27,347	27,253
13	Insurance	5,200	4,393	4,256	4,887
14	Miscellaneous	0	960	1,677	198
15	Payroll service	700	525	525	500
16	Property lease & tax	300	444	437	531
17	Public relations	4,000	3,410	2,583	3,383
18	Regatta expenses	2,000	0	0	30
19	Sailing School Manager	0	0	0	4,200
20	School Supplies and Books	2,200	1,266	1,428	1,090
21	Seminars	200	288	89	0
22	Social Event	0	0	72	119
23	Sportswear Expense	500	270	258	411
24	Telephone & utilities	600	636	728	664
25	Transportation	7,000	7,896	5,400	5,220
26	Trophies & awards	0	0	0	0
27	UTRCA Fees	350	350	350	0
	Total Expense	\$ 62,850	\$ 60,893	\$ 54,487	\$ 59,332
	Net Ordinary Income	\$ 2,139	\$ 5,907	\$ 11,502	-\$ 4,643
28	CAPITAL (See Schedule B)				
29	OTHER REVENUE - CAPITAL	\$ 10,551	\$ 10,706	\$ 10,976	\$ 9,638
30	OTHER EXPENSE - CAPITAL	\$ 13,300	10,729	2,387	10,137
31	NET CAPITAL	-\$ 2,749	(23)	8,589	(499)
32	NET INCOME	(610)	\$ 5,884	\$ 20,091	(5,142)

		BUDGET	Projected / Actual	Actuals	
		Jan - Dec 209	Jan - Dec 08	Jan - Dec 07	Jan - Dec 06
FANSHAWE SAILING SCHOOL					Schedule B
2009 CAPITAL BUDGET					
		BUDGET	Projected / Actual	Actuals	
		Jan - Dec 209	Jan - Dec 08	Jan - Dec 07	Jan - Dec 06
Other Income - Capital Allocation					
1	Registration Fees - Sail School	\$ 10,551	10,706	10,976	9,638
2	Total Other Income	\$ 10,551	10,706	10,976	9,638
Other Expense - Capital Expenditures					
3	Boats	\$ 12,000	10,729	500	4,547
4	Sails, Rudders, Rigging, Etc	1,000	0	1,887	3,299
5	Trailers (Boat & cargo trailers)	0	0	0	0
6	Wood Walkways (Walkways to Docks)	300	0	0	1,021
7	Cabinets, Wiring , Etc	0	0	0	1,270
8	Total Capital expenditures	\$ 13,300	10,729	2,387	10,137
9	NET CAPITAL	(2,749)	(23)	8,589	(499)